

Explanation of variances – pro forma

Name of smaller authority: Piddington and Wheeler End Parish Council

County area (local councils and Buckinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,192	24,329					
2 Precept or Rates and Levies	23,250	23,715	465	2.00%	NO		
3 Total Other Receipts	1,225	485	-740	60.41%	YES	Awaiting a VAT payment of £2013.17 for 19/20 expenditure that would have been included in this income. The VAT office has confirmed this will be paid shortly, it was an error on their part.	
4 Staff Costs	5,609	9,965	4,356	77.66%	YES	Clerks hours were increased from 5 hours per week to 10 hours per week. These hours are more realistic for the workload. The Clerk also received a small annual pay rise.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,729	15,497	-4,232	21.45%	YES	Admin costs decreased by £1000. No new play equipment installed, decrease by £2100. Donations decrease by £1000. Footpath clearance decrease by £850.00.	
7 Balances Carried Forward	24,329	23,067			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,329	23,067				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,020	44,491	471	1.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable