

Explanation of variances – pro forma

Name of smaller authority: **Piddington and Wheeler End Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,329	23,066				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,715	24,189	474	2.00%	NO		
3 Total Other Receipts	485	4,885	4,400	907.22%	YES	In 2019/20 the PC should have received the VAT claim of £2013.17, however this wasn't received until April 2021 due to an oversight at the VAT office. The PC also received the VAT claim for 2020/21 of £1427.33. The PC also received a payment from Thames Water of £1000.00 for a water project at the allotment site. The remaining income of £445.00 is from allotment rents.	
4 Staff Costs	9,965	11,303	1,338	13.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,497	16,429	932	6.01%	NO		
7 Balances Carried Forward	23,067	24,410			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,067	24,210				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,491	44,491	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable